

**North Attleborough Electric Department  
2014 Departmental Budget**

	<u>2009 Actual</u>	<u>2010 Actual</u>	<u>2011 Actual</u>	<u>2012 Actual</u>	<u>2013 Approved</u>	<u>2013 Actual</u>	<u>2014 Requested</u>	<u>2014 Approved</u>
<b>OPERATING REVENUES</b>								
Residential Sales	\$14,156,761.41	\$14,685,662.95	\$14,604,550.41	\$14,254,488.30	\$14,119,286.25	\$14,929,844.78	\$15,777,277.14	\$15,777,277.14
Commercial & Industrial Sales	13,510,827.49	13,859,839.32	14,079,186.72	13,733,083.72	13,796,417.26	13,600,374.64	15,462,357.06	15,462,357.06
Street Light Sales	144,886.70	143,564.89	143,396.18	142,471.70	141,978.93	147,201.91	152,077.76	152,077.76
Municipal Sales	1,586,718.36	1,572,680.15	1,580,601.22	1,465,645.02	1,451,082.50	1,603,225.78	1,644,655.52	1,644,655.52
Leased Lighting Sales	147,476.14	142,085.37	138,224.56	136,765.16	135,700.18	138,866.62	150,577.17	150,577.17
Forfeited Discounts - Farm	(491.99)	(389.17)	(282.36)	(89.95)		(308.62)	(335.00)	(335.00)
Provision for Rate Refunds	(3,141,100.00)	(2,243,339.00)	(2,847,454.27)	(3,459,948.98)	481,527.37			
<b>Total Sales of Electricity</b>	<b>26,405,078.11</b>	<b>28,160,104.51</b>	<b>27,698,222.46</b>	<b>26,272,414.97</b>	<b>30,125,992.49</b>	<b>30,419,205.11</b>	<b>33,186,609.65</b>	<b>33,186,609.65</b>
Other Operating Income	35,650.72	53,641.16	64,020.61	76,608.14	65,875.00	62,251.06	61,030.00	61,030.00
Merch, Job & Contract Revenue	16,494.79	96,013.73	71,988.91	374,964.02	50,250.00	98,669.02	50,200.00	50,200.00
Forfeited Discounts - Interest Charges	141,885.23	133,024.43	143,842.46	148,106.14	141,000.00	146,477.43	146,400.00	146,400.00
Miscellaneous Service Revenues	12,848.00	13,947.20	13,907.00	11,920.00	12,800.00	14,583.98	23,000.00	23,000.00
<b>Total Other Operating Revenues</b>	<b>206,878.74</b>	<b>296,626.52</b>	<b>293,758.98</b>	<b>611,598.30</b>	<b>269,925.00</b>	<b>321,981.49</b>	<b>280,630.00</b>	<b>280,630.00</b>
<b>TOTAL OPERATING REVENUES</b>	<b>26,611,956.85</b>	<b>28,456,731.03</b>	<b>27,991,981.44</b>	<b>26,884,013.27</b>	<b>30,395,917.49</b>	<b>30,741,186.60</b>	<b>33,467,239.65</b>	<b>33,467,239.65</b>
<b>OPERATING EXPENSES</b>								
Purchased Power - Capacity	9,166,785.95	8,469,722.20	7,964,895.00	7,415,084.11	7,756,360.00	7,072,363.04	7,870,549.00	7,870,549.00
Purchased Power - Energy	8,320,705.21	9,785,916.71	9,692,926.28	7,994,156.71	10,609,689.00	12,051,595.96	13,726,060.00	13,726,060.00
Purchased Power - Credits	(1,178,994.14)	(1,219,104.50)	(1,356,047.46)	(622,281.81)	(277,953.00)	(890,219.29)	(668,400.00)	(668,400.00)
Other Power Expenses	370,394.20	407,440.77	324,184.17	369,713.97	479,608.00	369,671.77	546,666.00	546,666.00
Transmission of Electricity	2,176,183.35	2,839,520.65	3,143,788.68	3,280,646.45	3,728,391.00	3,933,191.02	3,948,039.00	3,948,039.00
<b>Total Power Expenses</b>	<b>18,855,074.57</b>	<b>20,283,495.83</b>	<b>19,769,746.67</b>	<b>18,437,319.43</b>	<b>22,296,095.00</b>	<b>22,536,602.50</b>	<b>25,422,914.00</b>	<b>25,422,914.00</b>
Operations Supervision & Engineering	244,949.58	282,927.45	349,227.18	376,577.45	387,011.93	387,115.71	398,188.71	398,188.71
Station Expenses	40,807.33	109,891.79	53,035.68	63,730.94	80,819.31	59,647.13	161,397.56	171,805.56
Overhead Line Expenses	60,747.68	79,797.01	100,944.15	136,674.57	81,420.95	77,761.60	91,918.20	89,918.20
Underground Line Expenses	15,406.51	20,946.78	14,412.23	22,775.67	14,208.32	23,450.97	27,714.80	26,564.80
Street Light & Signal Systems Expenses	9,998.67	13,210.61	12,784.39	11,754.54	11,924.31	11,121.25	10,796.45	10,796.45
Meter Expenses	34,715.96	66,663.56	105,584.92	101,204.99	102,017.92	91,186.98	115,585.67	115,352.67
Customer Installation Expenses	140,317.63	54,162.69	62,267.58	65,587.12	89,907.21	71,495.42	69,641.34	71,641.34
Miscellaneous Distribution Expenses	248,932.39	275,419.93	271,780.93	241,638.70	380,172.43	272,014.91	365,874.15	349,406.15
Maintenance of Structures	1,329.42	3,721.40	7,463.13	20,858.79	11,412.21	1,756.99	9,139.43	10,139.43
Maintenance of Station Equipment	54,117.28	37,273.36	40,523.61	43,633.30	54,777.04	57,376.39	61,726.08	61,726.08
Maintenance of Overhead Lines	565,537.25	462,930.60	646,738.87	528,805.89	680,692.95	532,751.33	602,308.22	618,658.22
Maintenance of Underground Lines	21,883.44	17,885.37	36,662.10	60,072.82	43,056.84	128,697.76	130,783.41	130,783.41
Maintenance of Transformers	52,769.56	41,605.17	60,792.94	47,172.93	57,150.42	82,817.87	69,987.53	72,987.53
Maintenance of Street Lights		17,677.24	14,935.16	17,772.18	15,336.63	15,107.22	17,278.70	17,278.70
Maintenance of Meters	2,357.18	6,840.25	6,953.28	1,200.00	3,000.00	3,747.31	4,400.00	3,000.00
Maintenance of Miscellaneous Distribution P	288.56	1,514.00			750.00		750.00	500.00
<b>Total Distribution Expenses</b>	<b>1,494,158.44</b>	<b>1,492,467.21</b>	<b>1,784,106.15</b>	<b>1,739,459.89</b>	<b>2,013,658.47</b>	<b>1,816,048.84</b>	<b>2,137,490.25</b>	<b>2,148,747.25</b>
Meter Reading Expenses	37,346.23	35,606.43	30,163.32	34,485.12	40,681.18	34,813.58	48,645.53	48,447.53
Customer Record & Collection Expenses	474,691.49	479,406.91	528,069.19	522,301.65	556,108.57	474,858.02	542,714.92	535,594.92
Uncollectible Accounts	208,000.00	184,685.00	156,000.00	183,000.00	130,000.00	130,000.00	130,000.00	130,000.00
Customer Assistance Expenses	157,365.96	214,633.78	139,106.68	120,822.54	164,050.00	117,929.95	147,000.00	147,000.00
Informational & Instructional Expenses	16,384.89	13,721.97	14,223.19	18,151.43	16,600.00	12,903.48	16,600.00	16,600.00
<b>Total Customer Account Expenses</b>	<b>893,788.57</b>	<b>928,054.09</b>	<b>867,562.38</b>	<b>878,760.74</b>	<b>907,439.75</b>	<b>770,505.03</b>	<b>884,960.45</b>	<b>877,642.45</b>
Administration & General Salaries	571,041.84	590,191.81	613,970.15	637,192.83	654,113.69	641,166.65	674,334.15	674,334.15
Office Supplies & Expenses	97,797.68	97,219.38	88,550.57	91,082.79	102,872.00	84,779.45	140,106.00	187,680.00
Outside Services	390,537.55	274,070.10	267,763.86	475,417.17	537,516.00	219,502.04	565,575.00	389,575.00
Property Insurance	21,368.83	21,371.41	21,667.71	24,373.50	27,079.00	21,405.00	23,225.00	24,285.00
Injuries & Damages	106,221.48	135,302.99	105,801.03	103,058.58	124,401.08	98,263.03	133,688.00	126,797.00
Employee Pension & Benefits	1,032,580.16	1,239,812.25	1,320,051.73	1,329,158.50	1,450,312.60	1,371,300.25	1,502,988.17	1,492,505.17
Miscellaneous General Expenses	56,889.37	53,917.69	39,781.86	35,440.02	38,400.00	33,939.15	59,000.00	59,000.00
Rental/Lease Payments				12,129.34	12,333.00	12,258.12	11,965.00	11,980.00
Transportation Expenses	112,701.58	156,966.62	163,715.96	152,525.62	178,445.31	170,443.98	181,336.41	186,336.41
Maintenance of General Plant	346,428.90	328,474.55	376,164.07	395,097.33	404,496.78	450,512.69	440,216.13	441,013.13
<b>Total Administrative and General Expens</b>	<b>2,735,567.39</b>	<b>2,897,326.80</b>	<b>2,997,466.94</b>	<b>3,255,475.68</b>	<b>3,529,969.46</b>	<b>3,103,570.36</b>	<b>3,732,433.86</b>	<b>3,593,505.86</b>
Depreciation Expense	1,924,538.19	1,983,889.91	1,623,789.72	1,653,070.00	1,672,251.00	1,685,765.40	2,139,674.00	1,390,788.00
<b>TOTAL OPERATING EXPENSES</b>	<b>25,903,127.16</b>	<b>27,585,233.84</b>	<b>27,042,671.86</b>	<b>25,964,085.74</b>	<b>30,419,413.68</b>	<b>29,912,492.13</b>	<b>34,317,472.56</b>	<b>33,433,597.56</b>
<b>OPERATING INCOME/(LOSS)</b>	<b>708,829.69</b>	<b>871,497.19</b>	<b>949,309.58</b>	<b>919,927.53</b>	<b>(23,496.19)</b>	<b>828,694.47</b>	<b>(850,232.91)</b>	<b>33,642.09</b>
<b>Nonoperating Revenues(Expenses)</b>								
Miscellaneous Nonoperating Income	184,904.82	260,356.38	55,089.44	88,011.64		12,645.00		
Interest & Dividend Income	546,531.36	486,028.59	444,852.76	480,017.95	463,462.00	431,843.25	436,682.00	436,682.00
Gain/(Loss) on Investments	(446,749.92)	186,094.63	321,279.15	(270,166.89)		(1,337,394.34)	(1,000,000.00)	(500,000.00)
Interest on Long Term Debt	(130,580.98)	(109,677.03)	(101,207.50)	(90,236.67)	(76,880.42)	(76,880.41)	(63,498.00)	(63,498.00)
Amortized Debt Expense	(1,307.60)	(1,307.60)	(1,307.60)	(1,307.60)	(1,307.60)	(1,307.60)	(1,308.00)	(1,308.00)
Other Interest Expense	(10,261.81)	(3,023.10)	(2,966.40)	(1,897.94)	(2,100.00)	(1,816.95)	(1,900.00)	(1,900.00)
<b>TOTAL NONOPERATING REVENUES(EXP)</b>	<b>143,843.47</b>	<b>808,471.87</b>	<b>705,739.85</b>	<b>194,420.49</b>	<b>373,173.98</b>	<b>(982,911.05)</b>	<b>(640,024.00)</b>	<b>(140,024.00)</b>
<b>INCOME/(LOSS) BEFORE COMMUNITY P</b>	<b>852,673.16</b>	<b>1,679,969.06</b>	<b>1,655,049.43</b>	<b>1,114,348.02</b>	<b>349,677.79</b>	<b>(154,216.58)</b>	<b>(1,490,256.91)</b>	<b>(106,381.91)</b>
Community Payments	311,567.14	314,312.18	326,541.70	315,636.01	340,000.00	312,171.14	338,371.92	325,000.00
<b>NET INCOME/(LOSS) BEFORE TR</b>	<b>541,106.02</b>	<b>1,365,656.88</b>	<b>1,328,507.73</b>	<b>798,712.01</b>	<b>9,677.79</b>	<b>(466,387.72)</b>	<b>(1,828,628.83)</b>	<b>(431,381.91)</b>
Transfer to Other Post Employee Benefit Fund						2,580,797.38		
<b>NET INCOME/(LOSS) AFTER TRANSFER</b>	<b>541,106.02</b>	<b>1,365,656.88</b>	<b>1,328,507.73</b>	<b>798,712.01</b>	<b>9,677.79</b>	<b>(3,047,185.10)</b>	<b>(1,828,628.83)</b>	<b>(431,381.91)</b>