



**A Customer Owned Utility**  
*Serving Our Community Since 1894*

**June 1, 2016**

*NAED is one of only forty-one (41) municipal electric departments within the Commonwealth of Massachusetts. We are committed to promoting the interests of "Public Power" on behalf of the citizens of this community*

**Monthly Update of North Attleborough Electric Department's Activities**

Dear Friends,

It is a pleasure to provide this month's update relative to NAED events and activities.

**I. UPDATE OF ACTIVITIES OF THE BOARD OF ELECTRIC COMMISSIONERS**

The Board met on two (2) occasions in May, 2016.

On May 3, 2016 the Board members (Edward Vandette, Brett Langille and Steven Cabral) toured NAED's facilities. The commissioners' tour of the Sherman Sub Station and Administration Building was hosted by NAED personnel, who provided insight and information about NAED operations, projects and activities. NAED personnel involved with the commissioners' review were Operations Division Manager Gene Allen, System Engineer John Miller and Senior Sub-Station Operator John McGuire.

The Board also met on May 25, 2016 and heard presentations from both GIS Manager Heather Cabral and IT Director Peter Kiley relative to their respective operations.

The Board also approved a new edition of the "NAED Safety Manual" - a document that was updated through the efforts, and contributions, of NAED's own employees.

**II. RECOGNITION OF NAED's CUSTOMER SERVICE PERSONNEL**

Our monthly update affords this office an opportunity to recognize the efforts and achievements of our department's personnel.

This month I would like to take the opportunity to express the appreciation of the department for the work and commitment to our ratepayers by NAED's Customer Service (CS) personnel. These employees address all customer issues/concerns, provide department information, maintain departmental records, oversee the implementation of department policies and rates and schedule NAED "outside" work activities. In addition, our CS personnel are active in other department activities including long term planning, emergency response, proposed revisions to NAED's policies and procedures and implementation of new software.

Our Customer Service employees are:

Stacey Stevens  
Melissa Brastow  
Jean Reddy  
Marie McCabe

Thank you to ALL for your efforts and services to NAED's customers.

### **III. NAED HAD THE LOWEST RESIDENTIAL RATES IN THE STATE DURING MARCH, 2016**

As noted last month, a recent survey conducted by MMWEC (Massachusetts Municipal Wholesale Electric Company) determined that NAED's customers, due to the "PPA Credit", authorized by the Board of Electric Commissioners, enjoyed the lowest residential rates in the state of Massachusetts during the month of March, 2016.

### **IV. INFORMATION PRESENTED TO TOWN MEETING BY NAED**

While North Attleborough's Town Meeting does not have a direct role relative to the NAED Annual Budget & Capital Improvement Plan (CIP), we annually provide the members of the Representative Town Meeting (RTM) with information about NAED's prior year activities and plans for the forthcoming year.

NAED's budget and capital plan are approved by the Board of Electric Commissioners in January of each year (NAED has a different fiscal year than the Town - we operate on a calendar year). The correspondence which was presented to RTM included the following overview of NAED's Fiscal Year 2016 budget & capital improvement plan.

*"At its January 6, 2016 meeting the North Attleborough Board of Electric Commissioners ("Board") approved the department's FY 2016 operating budget and Capital Improvement Plan (CIP). North Attleborough Electric Department's fiscal year is the calendar year (January 1 – December 31, inclusive).*

*The FY 2016 budget approved by the Board of Electric Commissioners is a total revenue amount of \$35,287,699; with operating expenses of \$30,966,313 of which \$21,890,039 (71%) are "power expenses".*

*The budget which was approved by the Board assumes that power expenses remain lower than in recent years and does not assume that there will be any revenue required from a Purchased Cost Adjustment (PCA). The FY 2016 budget reflects a decline of budgeted "Power Expenses" from FY 2015 by \$2,311,741.*

*The "Total Administrative & General Expenses" are reduced from \$3,704,832.59 in FY 2015 to \$3,679,344 in FY 2016, or 0.6%.*

*The FY 2016 Capital Improvement Plan (CIP) totals \$1,868,601. The principal projects in this year's capital effort will be engineering work related to the upgrade of the Sherman Substation facilities and equipment (\$600,000) and work related to accessing the former 69kV sub-transmission line, so that the line can be used, commencing in 2017, as a distribution circuit (\$800,000). The Board notes that the power expenses can be volatile and is committed to continually reviewing throughout the year NAED's FY 2016 budget and expenses.*

*Chairman of the Board of Electric Commissioners, Edward Vandette stated that, "The FY 2016 budget reflects a commitment by the Board of Electric Commissioners to ensure that NAED provides quality customer services, responsible consumer rates and maintains a commitment to improving the reliability and redundancy of our distribution system. We believe that this year's budget and Capital Improvement Plan not only address current matters, but also illustrate the commitment of the Board of Electric Commissioners to recognize, and address, future challenges in a well-planned manner."*

*The Chairman stated, "The community is fortunate to have such quality employees. NAED's employees continue to perform at a very high level. This year's budget and capital funding provides the fiscal support required for NAED to continue its effort to improve the distribution system, while also serving the citizens of North Attleborough."*

Please continue to remember our fellow citizens who are defending our country throughout the world. As always, should you have any questions at any time, please feel free to contact me at 508.643.6300.

Sincerely,

James C. Moynihan  
General Manager